

RESOLUTION NO. 2020-150

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS NECESSARY FOR THE REPAYMENT OF INTERFUND ADVANCES FROM PRIOR YEARS

The Board of Trustees of Franklin Township, Franklin County, Ohio met remotely via teleconference in a Regular session on August 6, 2020, and the following Trustees were present:

(√) Aryeh Alex (√) John Fleshman (√) Ralph Horn

Trustee Fleshman moved for the adoption of the following Resolution:

WHEREAS, the fiscal officer has completed an analysis of interfund advances that have occurred since January 2013; and

WHEREAS, an interfund advance is intended to be a short-term loan from the General Fund to other funds and must be converted to a transfer of funds when the inability to repay the advance becomes apparent; and,

WHEREAS, since January 2013, the fiscal officer has advanced funds from the General Fund to the Fire Levy, Police Levy, Road and Bridge and Ambulance and Emergency Medical funds and repaid portions of those advances; and,

WHEREAS, the outstanding unpaid advances as of July 31, 2020, due to the General Fund are \$308,000 from the Fire Levy Fund, \$295,000 from the Police Levy Fund, and \$60,000 from the Road and Bridge Fund; and,

WHEREAS, the length of time the advances have been outstanding demonstrates the inability of the Fire Levy, Police Levy, Road and Bridge funds to repay the advances.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF FRANKLIN TOWNSHIP, FRANKLIN COUNTY:

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SECTION 1, the fiscal officer is authorized, upon appropriations approved by the Board of Trustees, to transfer funds as follows:

From	To	Amount
General	Fire Levy	\$308,000
General	Police Levy	295,000
General	Road and Bridge	60,000

SECTION 2, the fiscal officer is authorized upon the transfer of funds authorized in Section 1, to repay the outstanding unpaid advances that occurred from January 2013 through February 2020 as follows:

From	To	Amount
Fire Levy	General	\$308,000
Police Levy	General	295,000
Road and Bridge	General	60,000

Trustee Alex seconded the Resolution, the roll was called for its adoption and the vote was as follows:

√YES/□ NO: **Alex** √YES/□ NO: **Fleshman** √YES/□ NO: **Horn**

Trustee, Ayreh Alex

Trustee, John Fleshman

Trustee, Ralph Horn

Fiscal Officer, Mary Rhinehart