Resolution 2025-026

A Resolution Approving the Transfer/Increase of Funds to the Township's Money Market Account

The Board of Trustee of Franklin Township, Franklin County, Ohio, met in person in a Regular Meeting at 12:00p.m. on Thursday, February 20, 2025, at 2193 Frank Road, Columbus, Ohio. The trustee marked below made a motion for the adoption of the following resolution:

Trustee Fleshman	□ Trustee Leezer	□ Trustee Blevins
BE IT RESOLVED that effective immediately, the Board of Trustees of Franklin Township, Franklin County, Ohio approves and authorizes increasing funds to the township's Money Market account to realize a growth in interest revenue.		
BE IT FURTHER RESOLVED that the Township would maintain a necessary balance in the checking account for operations while still accumulating interest. However, the interest rates in the Money Market account allow the Township a better rate of interest income.		
BE IT FURTHER RESOLVED that all formal actions of this Board concerning and relating to this Resolution were passed in an open meeting of the Board, and that all deliberations of this Board and any of its committees that resulted in such formal action were in a meeting open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.		
BE IT FURTHER RESOLVED that this Resolution shall be declared an emergency and be in full force and effective immediately upon its adoption.		
The following trustee marked below seconded the motion: (check one)		
□ Trustee Fleshman	Trustee Leezer	□ Trustee Blevins
Roll was called for the adoption of the resolution, and the vote was as follows:		
Fleshman: TYES/ 🗆 N	NO Leezer: YES/ 🗆 NO	O Blevins: □YES/ □ NO
John Fleshman, Trustee James Leezer, Trustee		
Mike Blevins, Trustee		
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Adopted: February 20, 2025